

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

NEWMOROUGH AND BOROUGH FEN PARISH COUNCIL

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	65,690	68,641					
2 Precept or Rates and Levies	23,635	24,360	725	3.07%	NO		
3 Total Other Receipts	17,830	25,724	7,894	44.27%	YES		
4 Staff Costs	18,714	12,898	-5,716	30.54%	YES		Includes grants from the City Council - £8025 towards the parish burial grounds and £1000 towards the recreation grounds. The previous Clerk left in October 2019 resulting in lower rates of pay.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,183	25,908	5,725	28.37%	YES		£4200 spent in legal fees and £1350 in cemetery pathways.
7 Balances Carried Forward	68,258	79,819				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	68,258	79,819			YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
9 Total Fixed Assets plus Other Long Term Investments and	255,570	255,570	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable